

Sandford Parish Council DRAFT

Minutes of a FINANCE COMMITTEE Meeting held on Monday 24th June at Sandford Community Sports Pavilion

Present Cllr S Miles (Chair)

Cllrs P Larcombe, J Stephens (Vice Chair SPC) and D Hope

- a) Apologies – Cllr R Ward (Chair)
- b) Review and Signing of the AGAR 3 (Annual Return 2023/2024) for submission to the External Auditor

The 2023/2024 Internal Audit had gone off well with no problem although comment had been made over the Parish Council's current high Bank balances. This was discussed by the Finance Committee who pointed out that large amounts had been included in the 2024/205 Precept, for various projects, and it was envisaged that this funding would be used in the current year.

The Accounts (2023/2024) had been confirmed and agreed at the 6th June Parish Council Meeting.

Cllr J Stephens (Vice Chair) and M J Vallance Signed off the AGAR 3 for submission to the External Auditor.

The Clerk would pass on a copy of the AGAR 3, plus a copy of the Accounts, plus details of the availability of the Inspection of the Accounts to Cllr D Crosby to post on the SPC Website

MV/DC

- c) Review of Terms of Reference – These were reviewed and updated.
- d) Financial Regulations – Cllrs Miles and Hope agreed to meet to discuss these together with anyone else who was able to join them.
- e) Change of Signatories at Lloyds Bank /Transfer of funds between Accounts

The Signature of Cllr R Ward was still awaited.

RW

Following his resignation Cllr M Snow would need to be removed from the Bank Mandate.

(Currently the Signatories were Cllr Miles, Stephens, and Stoyle)

It was agreed to add Cllr P Larcombe as a Signatory

MV

Discussion took place as to whether it was still necessary to have a Pavilion Bank Account ?

This currently had a balance of £944.40

It was agreed that £560 needed to be transferred from the Pavilion Account to the Deposit Account to cover the “drainage work”.

Also Pavilion ongoing maintenance Precept funding of £250, for both 2022/2023 and 2023/2024, needed to be transferred over from the Deposit Account.

Discussion took place over the current Agreement between Sandford AFC and SPC and the need for this to be reviewed, and updated when the forthcoming joint meeting took place.

f) DDAY 80 finances

It was agreed to first of all use the Crossing Donation of £400 to cover the Band (£320) and the Shuttle Bus (? £80 plus)

Any further expenses incurred would then be taken from the £400 set aside by the Parish Council for this purpose.

Date for “WP Wash up Meeting” – This was set for 2nd July

g) Any matters to be raised with SPC at the next Meeting on 4th July 2024

Terms of Agreement to be confirmed

Proposal to use £15K of the ear marked funding towards the Snows/Furlongs footpath

Transfer of funds between Bank Accounts.

h) Date of next Meeting - To be confirmed once the balances to 30th June 2024 were available